

**BOARD OF TRUSTEES OF THE POLICE PENSION FUND
OF THE CITY OF ALTON, ILLINOIS**

January 26, 2016

A regular meeting of the Board of Trustees of the Police Pension Fund of the City of Alton, Illinois was held on the above date in the Council Chambers, Alton City Hall at the hour of 10:00 a.m.

President Beaber called the meeting to order and on call of the roll the following were present or absent:

Present: Beaber, Simmons, Brakeville, Roth and Boulds - 5
Absent: None -0

Ms. Roth made a motion, seconded by Mr. Simmons that the minutes of the December 30, 2015 special meeting be approved as recorded by the clerk. Carried by unanimous vote.

Ms. Roth made a motion, seconded by Ms. Boulds that the correspondence received from Wolf Popper dated December 30, 2015 stating no losses detected during October 2015 be placed on file. Carried by unanimous vote.

The following bills were presented for payment:

1. Dennis Orsey, \$4681.15, legal
2. Sharon Cooke \$1300.00, clerk
3. Sharon Cooke, \$26.96, postage (Morrison/Robinson)
4. Royal Office Products, \$102.05, office supplies
5. Cougar Mountain, \$255.00, 4 hours support
6. River Bend Reporting, \$327.00, Morrison transcript
7. Lowery Asset Consulting, \$3437.50, Q4, 2015 fee

Ms. Roth made a motion, seconded by Ms. Boulds that the above bills be paid. The motion carried by the following vote.

AYES: Beaber, Simmons, Brakeville, Roth and Boulds - 5
NAYS: None - 0

Ms. Boulds made a motion, seconded by Mr. Brakeville to approve the treasurer's report for December 2015 including the 2016 COLA increases and the 2016 benefit payments subject to adjustments during the year. The motion carried by the following vote.

AYES: Beaver, Simmons, Brakeville, Roth and Boulds - 5
NAYS: None - 0

Mr. Brakeville presented a Certificate of Completion for the Open Meetings Act on-line training through the State of Illinois Office of the Attorney General.

Mr. Orsey presented the transcript of the Michael Morrison disability hearing.

Ms. Roth gave each trustee a copy of the Actuarial Valuation Report prepared by AON Hewitt. This is not a final report.

William Taul was eligible for a 15% increase (\$714.93) in his service pension January 1, 2016. Mr. Simmons made a motion, seconded by Ms. Roth that William Taul's service pension be increased to \$5,481.14 per month effective January 1, 2016. The motion carried by the following vote.

AYES: Beaver, Simmons, Brakeville, Roth and Boulds - 5
NAYS: None - 0

Rick McCain was eligible for a 39% increase (\$1444.90) in his on duty disability pension January 1, 2015, after obtaining the age of 60 on December 24, 2015. Mr. Roth made a motion, seconded by Ms. Boulds that Rick McCain's on duty disability pension be increased to \$5,149.77 per month effective January 1, 2016. The motion carried by the following vote.

AYES: Beaver, Simmons, Brakeville, Roth and Boulds - 5
NAYS: None - 0

Application for membership was received from Robert A. DeWall who was appointed as a permanent active Police Officer on January 4, 2016, tier 2 participant. Ms. Boulds made a motion, seconded by Mr. Simmons that Robert A. DeWall be accepted into the membership. The motion carried by the following vote.

AYES: Beaver, Simmons, Brakeville, Roth and Boulds - 5
NAYS: None - 0

Application for membership was received from Ryan T. Parker who was appointed as a permanent Police Officer on January 4, 2016, tier 1 participant. Mr. Parker was employed by the Jerseyville Police Department from February 10, 2005 to September 27, 2006. Ms. Roth made a motion, seconded by Mr. Simmons that Ryan T. Parker be accepted into the membership. The motion carried by the following vote.

AYES: Beaber, Simmons, Brakeville, Roth and Boulds – 5

NAYS: None – 0

Application for service pension was received from Jerald D. Cooley. Mr. Cooley's last day on payroll was January 31, 2016 with pension stating February 1, 2016. Pension computed as follows:

DOB: 12-27-64
Service: 1-1-87
Retire: January 31, 2016
Pension: February 1, 2016

Base	\$5,507.52	\$66,090.24
Longevity 14%		9,252.63
College incentive 7.75%		5,121.99
Court Stand By		<u>1,300.00</u>
		\$81,764.86

$\$81,764.86 \times 72.5\% = \$59,279.52/12 = \$4,939.96$

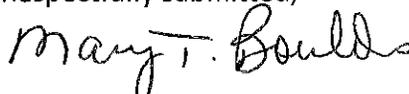
Ms. Boulds made a motion, seconded by Mr. Brakeville that Jerald D. Cooley be granted a service pension in the amount of \$4,939.96 per month effective February 1, 2016. The motion carried by the following vote.

AYES: Beaber, Simmons, Brakeville, Roth and Boulds - 5

NAYS: None – 0

Mr. Simmons made a motion, seconded by Ms. Roth that the meeting adjourn. Carried by unanimous vote.

Respectfully submitted,



Mary T. Boulds

Secretary