

**ALTON POLICE PENSION BOARD
ALTON CITY HALL
101 E. THIRD STREET, ALTON, IL 62002
TUESDAY, JANUARY 26, 2016 AT 10:00 A.M.
MEETING AGENDA**

1. CALL TO ORDER / ROLL CALL
2. MINUTES - Reading and approval of the minutes for the previous board meeting
3. CORRESPONDENCE
 - a) Wolf Popper letter dated December 30, 2015.
4. BILLS
 - a) Sharon Cooke, board clerk, \$1,300.00
 - b) Dennis J. Orsey, board attorney, \$4,681.15
 - c) River Bend Court Reporting, Morrison transcript, \$327.00
 - d) Others
5. TREASURER'S REPORT / 2016 BENEFIT PAYMENTS (including 2016 COLA increases) - Cynthia Roth
6. OLD BUSINESS
 - a) Discuss status of all board members completing mandatory trustee training. Brakeville to complete OMA training.
 - b) Discuss status of Ty Cottingham QILDRO Calculation Order.
 - c) Morrison written Decision and Order to be presented at February, 2016 board meeting.
7. NEW BUSINESS
 - a) Discuss tax levy established by Municipality for Pension Fund. The DOI minimum suggested amount is \$3,003,089; AON private actuarial minimum suggest amount is \$2,863,334 vs. Municipal levy of \$2,269,334. Discuss beneficiary payout vs. contributions into the pension fund.
 - b) Illinois Finance Entity update due February 28, 2016.

- c) Discuss filing Economic Interest disclosure forms with County Clerk by May 1, 2016.
 - d) Discuss upcoming election / appointment for board members (2 year term)
 - Michael Beaber, active, term expires 4/30/2016;
 - Larry Brakeville, retired, term expires 4/30/2016;
 - Jason Simmons, active, term expires 4/30/2016;
 - Mary T. Boulds, appointed, term expires 5/10/2016.
 - e) William Taul (retirement benefit) - 15% increase, age 55, eff. 1/1/2016;
 - f) Rick McCain (duty disability) - 39% increase, age 60, eff. 1/1/2016.
8. INVESTMENT REPORT - (Next report February, 2016) Lowery Asset Consulting
9. APPLICATION FOR MEMBERSHIP
- a) Robert DeWall
 - b) Ryan Parker
10. APPLICATION FOR BENEFITS
- a) Jerald Cooley - regular retirement
11. PUBLIC COMMENTS
12. NEXT MEETING DATE (Tues., April 26, 2016 @ 10:00 a.m.) / ADJOURNMENT

If prospective attendees require an interpreter or other access accommodation needs, please contact the Alton City Clerk's office at (618) 463-3522 no later than 48 hours prior to the commencement of the meeting to arrange the accommodations.