

**BOARD OF TRUSTEES OF THE POLICE PENSION FUND  
OF THE CITY OF ALTON, ILLINOIS**

September 22, 2015

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A regular meeting of the Board of Trustees of the Police Pension Fund of the City of Alton, Illinois was held on the above date in the Council Chambers, Alton City Hall at the hour of 10:00 a.m.

President Beaber called the meeting to order and on call of the roll the following were present or absent:

Present: Beaber, Lahlein and Roth - 3  
Absent: Simmons and Boulds -2

Ms. Roth made a motion, seconded by Mr. Beaber to accept the minutes of the August 25, 2015 meeting with correction (trustees attending not shown). Carried by unanimous vote.

Mr. Beaber made a motion, seconded by Ms. Roth that the correspondence received from Wolf Popper stating no losses were detected during June 2015 be placed on file. Carried by unanimous vote.

The following bills were presented for payment.

1. Dennis Orsey, \$170.00, legal fees
2. Sharon Cooke, \$1300.00, clerk
3. City of Alton, \$84.00, e-mail for one year.
4. Cougar Mountain, \$944.00, annual software support

Mr. Beaber made a motion, seconded by Ms. Roth that the above listed bills be paid. The motion passed by the following vote.

AYES: Beaber, Lahlein and Roth -3  
NAYS: None -0

Mr. Beaber made a motion, seconded by Lahlein that the financial report for August 2015 be accepted for audit. Carried by unanimous vote.

Mr. Orsey stated two (2) appointments for medical examinations of Rory Rathgeb have been scheduled and he is seeking a third doctor.

Mr. Orsey stated two (2) appointments for medical examinations have been scheduled for Michael Morrison and he is seeking a third doctor.

Mr. Orsey stated an appointment had been scheduled for Tracy Winka with Dr. Michael Boland on September 19, 2015.

Mr. Beaber made a motion, seconded by Mr. Lahlein that Mr. Orsey contact Sean Robinson and schedule an examination by a board certified psychiatrist. Carried by unanimous vote.

New investment policy was discussed and laid over until the October 27, 2015 meeting when Jeff Kowalczyk from Lowery Asset will be present.

Tyrone Cottingham obtained the age of 55 on September 17, 2015 and eligible for a 15% pension increase in the amount of \$403.77 per month effective October 1, 2015. Mr. Beaber made a motion, seconded by Mr. Lahlein that Tyrone Cottingham's pension be increased by \$403.77 per month effective October 1, 2015. The motion passed by the following vote.

AYES: Beaber, Lahlein and Roth – 3

NAYS: None – 0

David Hayes will obtain the age of 55 on October 28, 2015 and will be eligible for an 8% pension increase in the amount of \$485.74 per month effective November 1, 2015. Mr. Beaber made a motion, seconded by Mr. Lahlein that David Hayes's pension be increased by \$485.74 per month effective November 1, 2015. The motion passed by the following vote.

AYES: Beaber, Lahlein and Roth – 3

NAYS: - 0

During the preparation of the annual statement it was found that James Hessel was shorted \$0.10 per month since January 2010. Mr. Hessel is owed \$6.80 for January 2010 through August 2015. Ms. Roth made a motion, seconded by Mr. Beaber that James Hessel be paid \$6.80 and his pension be increased by \$0.10 per month to \$5,293.62 per month. The motion passed by the following vote.

AYES: Beaber, Lahlein and Roth – 3

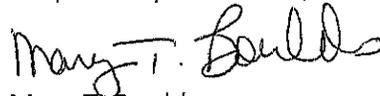
NAYES: none – 0

Each trustee furnished with draft copy of response to the Illinois Department of Insurance examination. Mr. Beaber made a motion, seconded by Ms. Roth that the letter be signed by Mr. Beaber and forwarded to the Illinois Department of Insurance. Carried by unanimous vote.

Application for widow pension was received from Lura Hampton. Mr. Beaber made a motion, seconded by Mr. Lahlein that Laura Hampton be paid and the application be laid over until the October 27, 2015 meeting. Carried by unanimous vote.

There being no further business to come before the Board of Trustees, Mr. Beaber made a motion, seconded by Ms. Roth that the meeting be adjourned.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary T. Boulds". The signature is written in dark ink and is positioned above the printed name.

Mary T. Boulds

Secretary