

BOARD OF TRUSTEES OF THE POLICE PENSION FUND
OF THE CITY OF ALTON, ILLINOIS

March 24, 2015

A regular meeting of the Board of Trustees of the Police Pension Fund of the City of Alton, Illinois was held on the above date in the Council Chambers, Alton City Hall at the hour of 10:00 a.m.

President Beaber called the meeting to order and on call of the roll the following were present or absent:

Present: Beaber, Simmons, Lahlein, Roth and Boulds-5

Absent: none-0

Ms. Roth made a motion, seconded by Mr. Simmons that the minutes of the February 24, 2015 meeting be approved as recorded by the clerk. Carried by unanimous vote.

Ms. Boulds made a motion, seconded by Mr. Beaber that the financial report for February 2015 be accepted for audit. Carried by unanimous vote.

The following bills were presented for payment:

1. Scheffel Boyle, \$750.00, accounting presentation requested
2. Steve Selby, \$400.00, legal
3. Sharon Cooke, \$1300.00, clerk

Mr. Beaber made a motion, seconded by Ms. Roth that the above listed bills be paid. Carried by unanimous vote.

Correspondence received from Wolf Popper stating no losses detected during January 2015. Ms. Boulds made a motion, seconded by Mr. Lahlein that the correspondence from Wolf Popper be placed on file. Carried by unanimous vote.

Application for refund in the amount of \$93,639.11 was received from Michael Bazzell who resigned December 5, 2014. Mr. Beaber made a motion, seconded by Mr. Lahlein that Michael Bazzell receives a refund in the amount of \$93,639.11. Carried by unanimous vote.

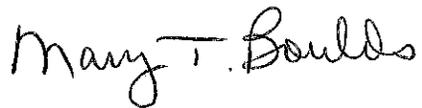
Mr. Beaber made a motion, seconded by Mr. Simmons that expenses be paid for any trustee, Steve Selby, Sharon Cooke or Jennifer Lando wanting to attend the IPPFA seminar on June 10, 2015 in Collinsville, Illinois. Carried by unanimous vote.

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Mr. Beaber made a motion, seconded by Ms. Boulds that the pension for March 2015 be paid. Carried by unanimous vote.

There being no further business to come before the Board of Trustees, the meeting adjourned by unanimous vote.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary T. Boulds". The signature is written in black ink and is positioned above the printed name and title.

Mary T. Boulds
Secretary