

ALTON FIREMEN'S PENSION FUND

BOARD OF TRUSTEES

MINUTES OF THE JULY, 26, 2016

A regular meeting of the BOARD OF TRUSTEES was held at ALTON CITY HALL, 103 East Third St, at 8:00 A.M.

Trustee Bolling called the meeting to order and roll was called

PRESENT: Bolling, Heininger, Roth, Cowan

ABSENT: Franke

MINUTES: Ms. Roth made a motion, seconded by Mr. Heininger, to accept the minutes form the June 28, 2016 meeting. Motion carried by unanimous vote.

TREASURERS REPORT: Ms. Roth presented the Treasurer Report for June 2016. Mr. Heininger made a motion, seconded by Ms. Cowan, to accept the report. Motion carried by unanimous vote.

INVESTMENTS: Mr. Jeff Kowalczyk from Lowery Asset Consulting presented the Board with the investment report for the period ending June 30, 2016 Mr. Heininger made a motion, seconded by Ms. Roth, to approve the report from Lowery Asset Consulting. Motion carried by unanimous vote.

Mr. Michael Kelnoshy from Bradford & Marzec investments gave a presentation to the Board concerning the merger of Bradford & Marzec with Tortoise Credit Strategies. Ms. Roth made a motion, seconded by Mr. Heininger, to accept the report. Motion Carried by unanimous vote. .

OLD BUSINESS: None

BILLS: IPPAC	\$500.00
Dennis Orsey	1500.00
Lowery Asset	3500.00

Ms. Roth made a motion, seconded by Ms. Cowan, to pay the bills. Motion carried by unanimous vote.

APPLICATION FOR MEMBERSHIP: None

APPLICATION FOR BENEFITS: Mr. Williams presented the Board with the application for a duty pension for Kevin Clouatre. Mr. Heininger made a motion,

seconded by Ms. Roth, to accept the application and place Mr. Clouatre on pension. Motion carried by unanimous vote.

Mr. Bolling turned the meeting over to Board Attorney Dennis Orsey to conduct the disability review hearing for Robert Whitener. Mr. Orsey presented an exhibit book to all members. Mr. Whitener was not present. Exhibit 4a, Certification of Doctor from Dr. Jason Browdy, stated "In my opinion, I find that Robert Whitener is not physically able to perform the duties of a firefighter." Mr. Heininger made a motion, seconded by Ms. Roth, to continue Mr. Whitener's Disability Pension. Motion carried by unanimous vote.

NEW BUSINESS: Mr. Heininger made a motion, seconded by Ms. Roth to have the board's clerk look into the city's new payroll software from BS&A Software and report back to the board. Motion carried by unanimous vote.

PENSION: Ms. Cowan made a motion, seconded by Mr. Heininger that all regular pensions for the month of July be allowed and checks be drawn and issued as of July 29, 2016, subject to the death of any pensioner prior to that date, in such event, his or her check will be held for legal disposition. Motion carried by unanimous vote.

There being no further business to come before the Board at this time the Board adjourned with a unanimous vote.

Jeanie Cowan, Secretary
Matthew Williams, clerk