

# ALTON FIREMEN'S PENSION FUND

## BOARD OF TRUSTEES

### MINUTES OF THE AUGUST 25, 2015

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 103 EAST THIRD STREET, AT 8:00 A.M.

PRESIDENT FRANKE CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: FRANKE, HEININGER, ROTH, COWAN  
ABSENT: BOLLING

**MINUTES:** MS. COWAN MADE A MOTION SECONDED BY MR. HEININGER, TO ACCEPT THE MINUTES FROM JULY 2015 MEETINGS. MOTION CARRIED BY UNANIMOUS VOTE.

**TREASURERS REPORT:** MS. ROTH PRESENTED THE TREASURER REPORT FOR JULY 2015. MR. HEININGER MADE A MOTION, SECONDED BY MS. COWAN, TO ACCEPT BOTH REPORTS. MOTION CARRIED BY UNANIMOUS VOTE.

**INVESTMENTS:** NONE

**OLD BUSINESS:** MR. HEININGER MADE A MOTION, SECONDED BY MS. COWAN, TO LAY OVER THE REVISED INVESTMENT POLICY SO AS TO GIVE THE TRUSTEES MORE TIME TO REVIEW THE POLICY. MOTION CARRIED BY UNANIMOUS VOTE.

MS. COWAN INFORMED THE BOARD THAT ON AUGUST 5<sup>TH</sup>, 2015 THE CITY OF ALTON DEPOSITED \$ 146,054.00 INTO THE FIREFIGHTERS LIBERTY BANK ACCOUNT. THIS DEPOSIT IS THE AMOUNT THAT THE PENSION FUND WAS SHORTED IN YEAR ENDING 2015. MR. HEININGER MADE A MOTION, SECONDED BY MS. ROTH, TO STOP ANY FURTHER LEGAL ACTION AGAINST THE CITY OF ALTON. MOTION CARRIED BY UNANIMOUS VOTE.

<b><u>BILLS:</u></b> COMPREHENSIVE SPINE CARE	\$200.00
CYNTHIA ROTH	221.80

MR. HEININGER MADE A MOTION, SECONDED BY MS COWAN TO PAY THE BILLS. MOTION CARRIED BY UNANIMOUS VOTE.

**APPLICATION FOR MEMBERSHIP:** NONE

**APPLICATION FOR BENEFITS:** MS. ROTH MADE A MOTION; SECONDED BY MR. HEININGER, TO ACCEPT THE DECISION AND ORDER FOR MR. ROBERT WHITENER AND FORWARD A COPY TO HIM. THE MOTION CARRIED BY UNANIMOUS VOTE.

MR. WILLIAMS INFORMED THE BOARD OF THE PASSING OF RETIRED MEMBER WILLIAM DEGERLIA ON JULY 31, 2015 AND THE APPLICATION FOR SURVIVING SPOUSE BENEFIT FROM NORMAGENE DEGERLIA. MR. HEININGER MADE A MOTION, SECONDED BY MS. COWAN, TO STOP MR. DEGERLIA PENSION AND ACCEPT THE APPLICATION FROM MRS. DEGERLIA EFFECTIVE AUGUST 1, 2015. THE MOTION CARRIED BY UNANIMOUS VOTE. MR. WILLIAMS INFORMED THE BOARD THAT TWO OF THE THREE DOCTOR APPOINTMENTS FOR MR. THOMAS WHITMORE'S DISABILITY APPLICATION HAS BEEN MADE. SEPTEMBER 1 AND 16.

MR. DAVID GROTHAUS (DUTY DISABILITY MEMBER) REQUESTED INFORMATION ON CONVERTING HIS DISABILITY PENSION TO A RETIREMENT PENSION. MR. WILLIAMS PRESENTED THE BOARD WITH A PRINT OUT SHOWING THE DECREASE IN PENSION THAT MR. GROTHAUS WOULD RECEIVE. MR. HEININGER MADE A MOTION SECONDED BY MS. COWAN, TO FORWARD THAT INFORMATION TO MR. GROTHAUS WITH A LETTER EXPLAINING THE CHANGES. MOTION CARRIED BY UNANIMOUS VOTE. (SEE ATTACHED)

**NEW BUSINESS:** MR. WILLIAMS PRESENTED THE DEPARTMENT OF INSURANCE ANNUAL STATEMENT TO THE BOARD. MS. ROTH MADE A MOTION, SECONDED BY MS. COWAN, TO ACCEPT THE ANNUAL STATEMENT AND TO FILE IT WITH THE DEPARTMENT OF INSURANCE. MOTION CARRIED BY UNANIMOUS VOTE

**PENSION:** MR. HEININGER MADE A MOTION, SECONDED BY MS. COWAN THAT ALL REGULAR PENSIONS FOR THE MONTH OF AUGUST BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF AUGUST 31, 2015, SUBJECT TO THE DEATH OF ANY PENSIONER PRIOR TO THAT DATE, IN SUCH EVENT, HIS OR HER CHECK WILL BE HELD FOR LEGAL DISPOSITION. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT THIS TIME THE BOARD ADJOURNED WITH A UNANIMOUS VOTE.

JEANNIE COWAN, SECRETARY  
MATTHEW WILLIAMS, CLERK