

ALTON FIREMEN'S PENSION FUND

BOARD OF TRUSTEES

MINUTES OF THE MAY 26, 2015

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 103 EAST THIRD STREET, AT 8:00 A.M.

PRESIDENT FRANKE CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: FRANKE, BOLLING, COWAN
ABSENT: HEININGER, ROTH

MINUTES: MR. BOLLING MADE A MOTION SECONDED BY MS. COWAN, TO ACCEPT THE MINUTES FROM BOTH APRIL 2015 MEETINGS. MOTION CARRIED BY UNANIMOUS VOTE.

TREASURERS REPORT: MR. WILLIAMS PRESENTED THE TREASURER REPORT FOR APRIL 2015. MS. COWAN MADE A MOTION, SECONDED BY MR. BOLLING, TO ACCEPT THE REPORT. MOTION CARRIED BY UNANIMOUS VOTE.

INVESTMENTS: MS. COWAN MADE A MOTION, SECONDED BY MR. BOLLING, TO ALLOW MS. ROTH TO TRANSFER FUNDS FROM THE INVESTMENT PORTFOLIO TO LIBERTY BANK TO COVER MONTHLY PENSION BENEFITS FOR JUNE 2015 AS NEEDED. MOTION CARRIED BY UNANIMOUS VOTE.

OLD BUSINESS: PRESIDENT FRANKE MOVED TO LAY OVER THE ISSUE OF DISABILITY REVIEW PROCEDURES UNTIL ALL BOARD MEMBERS WERE PRESENT.

<u>BILLS:</u> HEALTH PORT	\$38.98
HEALTH PORT	23.94
HEALTH PORT	20.00
MIDWEST OCCUPATIONAL	28.90

MR. WILLIAMS INFORMED THE BOARD THAT ALL BILLS RELATED TO MEDICAL RECORDS FOR THE DISABILITY APPLICATION FOR THOMAS WHITMORE.

MR. BOLLING MADE A MOTION, SECONDED BY MS COWAN TO PAY THE BILLS. MOTION CARRIED BY UNANIMOUS VOTE.

APPLICATION FOR MEMBERSHIP: MR. WILLIAMS PRESENTED THE BOARD WITH THE APPLICATION FOR MEMBERSHIP FROM MR. TIMOTHY D. SPAULDING. MR. BOLLING MADE A MOTION, SECONDED BY MS. COWAN, TO ACCEPT THE APPLICATION. MOTION CARRIED BY UNANIMOUS VOTE.

APPLICATION FOR BENEFITS: MR. WILLIAMS PRESENTED THE BOARD WITH THE APPLICATION FOR DUTY RETIREMENT FOR CHRIS WEST, EFFECTIVE MAY 12, 2015. (SEE ATTACHED) MR. BOLLING MADE A MOTION, SECONDED BY MS. COWAN, TO ACCEPT THE APPLICATION. MOTION CARRIED BY UNANIMOUS VOTE.

MR. BOLLING MADE A MOTION, SECONDED BY MS. COWAN, TO ACCEPT THE "DECISION AND ORDER" FOR MR. HJ SHEWMAKE'S DUTY DISABILITY AND FORWARD A COPY TO HIM. MOTION CARRIED BY UNANIMOUS VOTE.

MR. WILLIAMS INFORMED THE BOARD OF THE DEATH OF MR. GLENN WALTERS JR. ON MAY 5TH 2015. MR. WALTERS HAD A QUALIFIED ILLINOIS DOMESTIC RELATIONS ORDER (QILDRO) AGAINST HIS PENSION BY MARY WALTERS SINCE HIS RETIREMENT. PRESIDENT FRANKE ALLOWED MS. REBECCA WALTERS, DAUGHTER OF MR. GLENN WALTERS, TO SPEAK FOR HER MOTHER MARY WALTERS. MS. WALTERS REQUESTED THAT HER MOTHER'S PENSION AMOUNT BE CONTINUED. AFTER REVIEW OF THE QILDRO PRESIDENT FRANKE STATED THAT ALL PENSION BENEFITS END WITH THE DEATH OF THE MEMBER. MS. COWAN MADE A MOTION, SECONDED BY MR. BOLLING, TO ISSUE A FINAL PENSION BENEFIT PAYMENT TO THE ESTATE OF GLENN WALTERS FOR ONE HALF THE AMOUNT OF HIS MONTHLY BENEFIT AND ONE HALF THE AMOUNT OF MARY WALTERS MONTHLY BENEFIT. THE MOTION CARRIED BY UNANIMOUS VOTE.

NEW BUSINESS: MS. COWAN MADE A MOTION, SECONDED BY MR. BOLLING TO PAY THE ILLINOIS DEPARTMENT OF INSURANCE ANNUAL COMPLIANCE FEE OF \$3,849.48. MOTION CARRIED BY UNANIMOUS VOTE.

MR. WILLIAMS INFORMED THE BOARD OF THE ASSOCIATED FIRE FIGHTERS OF ILLINOIS 2015 PENSION SEMINAR ON OCTOBER 19-20, 2015 IN SPRINGFIELD IL. MR. BOLLING MADE MOTION, SECONDED BY MS. COWAN, SO AS TO MEET THE REQUIRED 16 HOURS OF CONTINUED EDUCATION, THE BOARD PAY ALL EXPENSES FOR ANY BOARD MEMBER TO ATTEND THE SEMINAR. MOTION PASSED BY UNANIMOUS VOTE.

MS. COWAN MADE A MOTION, SECONDED BY MR. BOLLING, TO CANCEL THE JUNE 2015 MEETING DUE TO A LACK OF A QUORUM AND TO PAY ALL EXPENSES FOR THE MONTH OF JUNE. MOTION CARRIED BY UNANIMOUS VOTE.

MR. WILLIAMS INFORMED THE BOARD THAT THE PENSION FUNDS BOOKS HAD BEEN TURNED OVER TO THE AUDITORS FOR THE ANNUAL AUDIT.

PENSION: MR. BOLLING MADE A MOTION, SECONDED BY MS. COWAN THAT ALL REGULAR PENSIONS FOR THE MONTH OF MAY BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF MAY 29, 2015, FOR THE MONTH OF JUNE BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF JUNE 30, 2015, SUBJECT TO THE DEATH OF ANY PENSIONER PRIOR TO THAT DATE, IN SUCH EVENT, HIS OR HER CHECK WILL BE HELD FOR LEGAL DISPOSITION. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT THIS TIME THE BOARD ADJOURNED WITH A UNANIMOUS VOTE.

JEANNIE COWAN, SECRETARY
MATTHEW WILLIAMS, CLERK