

ALTON FIREMEN'S PENSION FUND

BOARD OF TRUSTEES

MINUTES OF THE APRIL 28, 2015

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 101 EAST THIRD STREET AT 8:00 A.M.

PRESIDENT FRANKE CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: FRANKE, BOLLING, HEININGER, COWAN, ROTH, BOARD ATTORNE DENNIS ORSEY

ABSENT:

MINUTES: MR. BOLLING MADE A MOTION, SECONDED BY MS. ROTH; TO ACCEPT THE MINUTES FROM THE MARCH 2015 MEETING. MOTION CARRIED BY UNANIMOUS VOTE.

TREASURERS REPORT: MS. ROTH PRESENTED THE BOARD WITH THE MARCH 2015 TREASURERS REPORTS. MR. HEININGER MADE A MOTION, SECONDED BY MS. COWAN, TO ACCEPT THE REPORTS. MOTION CARRIED BY UNANIMOUS VOTE.

INVESTMENTS: MR. JEFFREY KOWALCZYK FROM LOWERY ASSET CONSULTING, LLC PRESENTED THE BOARD WITH THE FIRST QUARTER INVESTMENT REPORT. (SEE ATTACHED) MR. HEININGER MADE A MOTION, SECONDED BY MS. COWAN, TO ACCEPT THE REPORT. MOTION CARRIED BY UNANIMOUS VOTE.

MS. ROTH MADE A MOTION, SECONDED BY MR. BOLLING, TO HAVE LOWERY ASSET CONSULTING TRANSFER FUNDS FROM CAMPBELL NEWMAN INVESTMENTS TO LIBERTY BANK TO COVER MONTHLY PENSION BENEFITS FOR MAY, AS NEEDED. MOTION CARRIED BY UNANIMOUS VOTE.

MR. KOWALCZYK REMINDED THE BOARD THAT THE INVESTMENT POLICY REVIEW WILL BE PRESENTED AT THE JULY 28, 2015 MEETING.

OLD BUSINESS: MR. WILLIAMS REMINDED THE BOARD OF THE ILLINOIS PROFESSIONAL FIREFIGHTERS PENSION SEMINAR ON MAY 1, 2015 AND THE ILLINOIS PUBLIC PENSION ADVISER COMMITTEE PENSION SEMINAR ON MAY 13-15, 2015..

BILLS :

— DENNIS ORSEY	\$1829.80
— LOWERY ASSET	3437.50
TOTAL	5267.30

MS. COWAN MADE A MOTION, SECONDED BY MR. HEININGER THAT THE BILLS BE PAID. MOTION CARRIED BY UNANIMOUS VOTE.

APPLICATION FOR MEMBERSHIP: NONE.

APPLICATION FOR BENEFITS: .PRESIDENT FRANKE TURN OVER THE MEETING TO BOARD ATTORNEY DENNIS ORSEY. MR. ORSEY PRESENTED THE BOARD WITH THE HJ SHEWMAKE’S DISABILITY REVIEW EXHIBITS.MR. HJ SHEWMAKE WAS PRESENT AND ANSWERED ALL QUESTIONS ASKED OF HIM. DR. DAVID ROBSON CERTIFICATION OF DISABILITY AS STATING “IN MY OPINION, I FIND THAT HJ SHEWMAKE IS NOT PHYSICALLY AND OR MENTALLY ABLE TO PERFORM THE DUTIES OF A FIREFIGHTER.” MR. HEININGER MADE A MOTION, SECONDED BY MR. BOLLING, TO CONTINUE MR. SHEWMAKE’S DISABILITY PENSION. MOTION PASSED BY UNANIMOUS VOTE.

NEW BUSINESS: MR. WILLIAMS PRESENTED THE BOARD WITH THE TRUSTEE ELECTION FOR 2015. PRESIDENT FRANKE APPOINTED MS.COWAN AND MR. HEIINGER TO COUNT THE BALLOTS. MS. COWAN REPORTED 18 BALLOTS WERE COUNTED AND 18 MEMBERS VOTED.

JOHN BOLLING	15 VOTES
DON HOLLIDAY	1 VOTE
RON SCOTT	1 VOTE
BILL SIMON	1 VOTE

MS. COWAN MADE A MOTION, SECONDED BY MS. ROTH, TO ACCEPT THE ELECTION RESULTS. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT THIS TIME MS. ROTH MADE A MOTION, SECONDED BY MS. COWAN, TO ADJOURN SINE DIE AND HAVE A REORGANIZATION MEETING. MOTION CARRIED BY UNANIMOUS VOTE.

JEANNE COWAN, SECRETARY
MATTHEW WILLIAMS, CLERK